

# Finances and Investments



## ANNUAL FINANCIAL STATEMENT 2025

The annual financial statement for 2025, approved by the Foundation Board at the meeting on 12 May 2026, closed with assets of CHF 45,867,136.72 and a surplus of expenditures of CHF 6,463,669.43.

The organisation capital (equity) therefore decreased by approx. CHF 6.5 million to CHF 45.0 million. **This reserve ensures the funding of hospital operation in the medium term.**

The annual financial statement 2025 was carried out according to the requirements of Swiss GAAP FER 21. The audit report by PwC of 12 May 2026 contains no limitations or details and recommends that the Foundation Board approve the annual financial statement.

In our accounting, the following should be noted in particular: Due to the special political situation and the lack of legal security in Cambodia, investments are charged directly to expenditures.

## NOTES ON INDIVIDUAL ACCOUNTING HEADINGS

The annual financial statement for 2025 closes with a surplus of expenditures of CHF 6.5 million. **In essence, the following factors** contributed to this development:

- Operating income increased by CHF 5.1 million from CHF 35.0 million to CHF 40.2 million. The ordinary donations in Switzerland amounted to approx. CHF 16.0 million and decreased by approx. CHF 2.0 million, primarily due to lower income from bequests (approx. CHF 1.2 million).
- Ticket contributions from the Angkor Wat temples amounted to around CHF 1.5 million in 2025 and is below the previous year's level (approx. CHF 0.3 million). Large donations decreased by CHF 0.1 million to CHF 2.7 million, while bequests declined by CHF 1.2 million to CHF 5.2 million.



We only use 3.41 per cent of our income for administration and marketing.

96.59 per cent of donations go directly to the children.



- As in the previous year, the contractually agreed **federal contribution** (SDC) for 2025 amounted to CHF 3.5 million.
- However, contributions from the **Cambodia Kantha Bopha Foundation** are significantly higher (CHF 10.7 Million compared to CHF 3.2 million in the previous year).
- The expenditures for the **operation of the hospitals** in Cambodia (Recurring operating costs) are, on a currency-adjusted basis, unchanged from the previous year, at CHF 39.5 million.
- In 2025, increased **investments** were made in medical equipment and building extensions (around CHF 4.3 compared to 2.7 million the previous year).
- As in the previous year, the «**Infrastructure expenses Switzerland**» (expenses for fundraising, general advertising expenses, and administrative costs) amounted to approx. CHF 1.1 million.
- Due to the strongly negative USD currency development in 2025, the «financial results» is CHF 3.7 million lower than in the previous year.

### **SUPPORT FROM CAMBODIA**

The Kantha Bopha hospitals also receive considerable support and donations from Cambodia – **from both private donors and institutional donors**. The Cambodia Kantha Bopha Foundation, whose statutory purpose is to provide financial support for our hospitals, is also based there. All of the Foundation's activities and endeavours contribute to securing the hospital's operation sustainably and in the long-term.

### **LOW ADMINISTRATIVE EXPENSES**

The part of our administrative costs confirmed by PwC, **has averaged 3.41% over the last three years** (previous year: 3.78%), which is an efficiently low ratio and is linked to our lean and efficient organisation.

The administrative costs mainly comprise public relations work including advertisements, IT, administration of donations, thank-you letters, bookkeeping, and auditing costs.

The full financial report 2025 can be requested from us.